

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF JUNE 30, 2018 CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	27,364,467
Investments at Book Value		
Fixed Income Investments	\$	62,380,124
Equity Investments		
Total Assets	\$	89,744,592

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF JUNE 30, 2018 CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	222,825
Education Trust Fund Transfers	\$	15,000,000

Investment Income

Interest and Dividends	\$	356,530
Gains(Losses)	\$	(32,986)

Total Revenues

\$	15,546,369
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Disbursements

Tuition Payments	\$	4,441,743
Administrative Expense	\$	197,663
Manager Fees	\$	7,739
Total Deductions	\$	4,647,145

Excess (Deficiency) of Revenues Over Disbursements

\$	10,899,224
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